

FISCAL NOTE

HB 1620 - SB 1978

February 27, 2007

SUMMARY OF BILL: Authorizes the State Board for Licensing Contractors to establish continuing education requirements for general contractors licensed under the commercial building construction classification.

ESTIMATED FISCAL IMPACT:

**Increase State Revenues - \$52,200 Recurring
\$10,700 One-Time**


**Increase State Expenditures - \$52,200 Recurring
\$10,700 One-Time**

Assumptions:

- Approximately 5,000 licensees will be required to fulfill continuing education requirements.
- One position will be needed to verify and monitor compliance with the continuing education requirements.
- A recurring increase in state expenditures for the salary, benefits and operational expenses for one position.
- A one-time increase in state expenditures for office furnishings and computer equipment and for rulemaking hearings.
- The Board must generate revenues in an amount to cover expenditures as per TCA 4-29-121.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director